

05/01/2005

California Redevelopment Agencies - Fiscal Year 2003/2004
Exemption of Tax Increment from Deposit to the Low and Moderate Income Housing Fund

Exhibit B-1
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County Agency Project Area	Amount Exempted	Finding and Resolution Information and Date	Authorizing Code Section or Explanation*
LOS ANGELES COUNTY			
INDUSTRY UDA			
PROJECT 1	\$9,744,415	Current Year Initial Finding	CA code 65584.3 TI to HACOLA satisfies requirement
PROJECT 2	\$2,412,550	Current Year Initial Finding	CA code 65584.3 payments to HACOLA satisfies requirement
PROJECT 3	\$1,696,341	Current Year Initial Finding	TI goes to HACOLA per CA Code 65584.3
Agency Total:	\$13,853,306		
PARAMOUNT RDA			
PROJECT AREA 1	\$76,002		
ROSEMEAD RDA			
PROJECT AREA 1	\$863,675	Current Year Initial Finding	prepayment of housing set aside RESOLUTION 93-27
LOS ANGELES County Total:	\$14,792,983		
ORANGE COUNTY			
BREA RDA			
PROJECT AREA C	\$70,911		
ORANGE County Total:	\$70,911		
SAN BERNARDINO COUNTY			
NEEDLES RDA			
TOWN CENTER PROJECT	\$40,372	Current Year Initial Finding	Indebtedness due to bonds
SAN BERNARDINO County Total:	\$40,372		
Statewide Total:	\$14,904,266		
Total Agencies Contributing to this report: 5			
Total Project Areas Contributing to this report: 7			

Health and Safety Code Authority:

Section 33334.2(a)(1): No deposit is needed as demonstrated by current Housing Element approved by HCD

Section 33334.2(a)(2): Less than 20% is sufficient as demonstrated by current Housing Element approved by HCD

Explanation required for other reasons